

Email:

AUCTION INFORMATION

Auction Ending Date: _____

Property Address:

BIDDER INFORMATION

Bidder Name: _____ Phone: _____ Bidder Email:

BROKER/AGENT INFORMATION Phone: _____

Broker Name:	
State of License:	License #:
Firm Name:	

BROKER PARTICIPATION TERMS

- 1. This form must be fully completed and submitted to BidderReferral@TrophyPA.com prior to the Bidder placing a bid in the auction. No oral Broker/Agent registration will be accepted.
- This completed form must be submitted at least 48-hours prior to the scheduled bid-ending time. Forms submitted 2. less than 48-hours prior to the scheduled bid-ending time will not be accepted under any circumstances.
- Broker/Agent is responsible for confirming receipt & approval of this form by Trophy Properties and Auction. 3.
- Only ONE Bidder may be registered per Broker/Agent for an auction. 4.
- 5. The approved Broker/Agent must facilitate any showings or inspections of the property to their registered Bidder and be prepared to assist their Bidder with online bidding.
- The Bidder must register online and agree to the Terms & Conditions to receive a bidder number. A Bidder may 6. register with only one Broker/Agent. In the event multiple Cooperating Broker Participation Forms are received for the same Bidder, the earliest completed form received will be honored.
- 7. Commission will not be paid to any Broker/Agent whose license is inactive or has been suspended, revoked, or terminated by the applicable state Real Estate Commission.
- The commission (3% of the successful high bid price accepted by the Seller) will be included on the settlement 8. statement and paid at closing. Commissions will be paid only if the property closes.
- Broker/Agent must be licensed in the state that the property sale is taking place and Broker/Agent agrees to abide by 9. the National Association of Realtors Code of Ethics.
- 10. Broker/Agent agrees not to solicit or interfere with existing Trophy Properties and Auction client relationships while attending an auction Preview Day, including but not limited to promotion of alternative properties.
- 11. Broker/Agent registering themselves as a Bidder will be accepted; however, commission amount will not be reduced from the selling price.
- 12. Broker/Agent acknowledges that direct communication by Trophy Properties and Auction to the Bidder is inevitable given the nature of online auctions. Accordingly, Broker/Agent authorizes Trophy Properties and Auction to contact the Bidder directly for the purpose of contracting, collecting earnest money, and coordinating the closing. Trophy Properties and Auction will make every reasonable effort to include the Broker/Agent at each step of the closing; however, Broker/Agent acknowledges this may not always be possible and authorizes Trophy Properties and Auction to proceed as outlined in this paragraph.

Bidder Signature:	Date:	
Broker/Agent Signature:	Date:	
Return Completed Form To: <u>BidderReferral@TrophyPA.</u>	<u>com</u>	
OFFICE USE ONLY Date Received:	Time Received:	_ By:
APPROVED: YES NO Notes:		