

Seller's Agency Commercial Listing Contract (Exclusive Right to Sell) This document has legal consequences. If you do not understand it, consult your attorney.

| Ţ | JC Marketing, LLC. | | | (wheth | er one or me | ore, " Owner "), |
|---|---|---|-------------------------------------|------------------------------|-------------------------------|-------------------------------------|
|] | who represent to be all the owners Trophy Properties & Auction | - | | | (" | REALTOR®"), |
| | as the sole and exclusive agent with | - | find a buyer for t | - | | e " Property "): |
| 2 | 2305 Droste Rd. | St. Charles | MO <u>63301</u> | | it. Charles | 4 |
| | Street Address | City | | Zip Code | | unty |
| | for the period beginning with the Eff | - | | | |) |
| | (together with any written extension and terms of cash, or for any other p | | | | | ving special |
| | terms <i>(if any</i>): | | | | | |
| _ | | | | | | |
| | (Check box if legal descriptio Owner's vesting deed(s) to govern, sale contract for the Property herea | which may however be | confirmed by a | | | |
| | Owner acknowledges that the effort money, through advertising, co-bro Listing Contract. Owner will refer all source, to REALTOR® to avoid the liability for compensation. | kers or otherwise, sha inquiries and prospects | I constitute good Owner may rece | d and suffic ive during t | ient conside he Listing Pe | eration for this eriod, from any |
| | BROKER COMPENSATION, COO | | | | | |
| | (Check and complete all that apply) | | | | | |
| | 🔲 (1) Retainer Fee: | | | | | |
| | Owner shall pay REALTOR® as par of (insert dollar amount) \$ Property is sold. | | | | | |
| | The Retainer Fee (<i>check one</i>) REALTOR® for services rendered h | | | | | |
| | The Retainer Fee shall be due and | payable to REALTOR® | (check and comp | olete all that | apply): | |
| | on the Effective Date of this Lis | sting Contract | | | | |
| | within days after the Effe | ctive Date of this Listing | Contract | | | |
| | other: | - | | | | |
| ĺ | (2) Compensation: | | | | | |
| | Owner shall pay REALTOR®, as "C term of this Listing Contract, a read Owner, or any other broker or perso | ly, willing and able buye | r is procured by | REALTOR | ®, its affiliate | |
| | \Box A fee in the amount of \$ | | | | | |
| | \mathbf{V} A fee in the amount of6 | % of the sale price | | | | |
| | Other: | | | | | |
| | Unrepresented Buyer. If the pro- | | presented by a | another lice | ensed real | estate broker |
| | ("Unrepresented Buyer"), then RE | ALTOR®'s Compensation | on set forth above | | | |
| | No change, Compensation ren | nains the same as indica | ated above | | | |
| | A fee in the amount of 5 | 0/ of the cole price | | | | |

Other:

| 46 47 | (3) Cooperation and Shared Compensation: <u>Note</u> : Owner understands that any cooperating broker may represent the interests of buyers only, even if compensated by REALTOR® or Owner. |
|--|--|
| 48 49 50 51 | REALTOR®'s company policy authorizes REALTOR® or its representatives to <u>cooperate</u> with other brokers acting pursuant to the following brokerage relationships, as defined by Section 339.710 RSMo. If REALTOR®'s company policy authorizes any such cooperation, Owner authorizes REALTOR® to share a portion of its Compensation above (" Shared Compensation ") up to the amount indicated below: |
| 52 53 54 | (check all applicable boxes to indicate whether cooperation is authorized with each of the following brokerage relationships and if so, specify the dollar amount or the percentage of sale price that will be offered for each ("0" if left blank)) |
| 55 | ☑ subagents of REALTOR®; (<i>i.e.</i> , limited agents representing Owner) |
| 56 | \$or% of sale price or 🗹 Consider at a later date |
| 57 | buyer's agents; (<i>i.e.</i> , limited agents representing prospective buyers) |
| 58 | \$or2.7% of sale price or □ Consider at a later date |
| 59 | ✓ transaction brokers; (<i>i.e.</i> , neutral licensees representing neither party) |
| 60 | \$or% of sale price or 🗹 Consider at a later date |
| 61 62 63 | (<i>check only if applicable</i>) REALTOR®'s offer of compensation excludes the following specific brokers; or is otherwise limited (<i>explain</i>): |
| 64 | Owner (<i>check one</i>): |
| 65 | Authorizes REALTOR® to disclose whether Shared Compensation is being offered and the amount |
| 66 | Authorizes REALTOR® to disclose whether Shared Compensation is being offered, but not the amount |
| 67 | Does not authorize REALTOR® to disclose whether Shared Compensation is being offered, nor the amount |
| 68 69 | (4) Other Compensation: Check this box and complete below only if REALTOR® is charging any Other Compensation. |
| 00 | |
| 70 | Owner agrees to pay REALTOR® Other Compensation (<i>check and complete all that apply</i>): |
| | Owner agrees to pay REALTOR® Other Compensation (<i>check and complete all that apply</i>): |
| 70 | Owner agrees to pay REALTOR® Other Compensation (<i>check and complete all that apply</i>): |
| 70 71 | Owner agrees to pay REALTOR® Other Compensation (<i>check and complete all that apply</i>): |
| 70 71 72 73 74 75 76 77 78 79 80 81 82 | Owner agrees to pay REALTOR® Other Compensation (<i>check and complete all that apply</i>): A fee in the amount of \$ due and payable: Other (<i>attach additional pages if necessary</i>): PROTECTION PERIOD: Any Compensation due under this Listing Contract shall also be paid if the Property is exchanged, optioned, sold, conveyed or otherwise transferred within 60 days after expiration of the Listing Period (the "Protection Period") to anyone who was introduced to the Property by anyone during the Listing Period. The Protection Period shall only apply if REALTOR® has provided Owner notice in writing which includes the names of the prospective buyers, before or upon expiration of the Listing Period. It is understood and agreed that REALTOR®'s presentation of an offer during the Listing Period will be sufficient notice with respect to the prospects identified thereon. However, Owner shall not be obligated to pay any Compensation to REALTOR® if a new valid exclusive listing contract is entered into during the Protection Period with another licensed real estate broker, the exchange, option, sale, conveyance, or transfer of the Property is made during the Protection Period, and Owner pays the new listing |
| 70 71 72 73 74 75 76 77 78 79 80 81 82 83 83 84 | Owner agrees to pay REALTOR® Other Compensation (<i>check and complete all that apply</i>): A fee in the amount of \$ due and payable: Other (<i>attach additional pages if necessary</i>): PROTECTION PERIOD: Any Compensation due under this Listing Contract shall also be paid if the Property is exchanged, optioned, sold, conveyed or otherwise transferred within 60 days after expiration of the Listing Period (the "Protection Period") to anyone who was introduced to the Property by anyone during the Listing Period. The Protection Period shall only apply if REALTOR® has provided Owner notice in writing which includes the names of the prospective buyers, before or upon expiration of the Listing Period. It is understood and agreed that REALTOR®'s presentation of an offer during the Listing Period will be sufficient notice with respect to the prospects identified thereon. However, Owner shall not be obligated to pay any Compensation to REALTOR® if a new valid exclusive listing contract is entered into during the Protection Period with another licensed real estate broker, the exchange, option, sale, conveyance, or transfer of the Property is made during the Protection Period, and Owner pays the new listing broker compensation on the closing of that transaction. OWNER "SELLER" CONCESSIONS: |
| 70 71 72 73 74 75 76 77 78 79 80 81 82 83 83 84 85 | Owner agrees to pay REALTOR® Other Compensation (check and complete all that apply): A fee in the amount of \$ due and payable: Other (attach additional pages if necessary): PROTECTION PERIOD: Any Compensation due under this Listing Contract shall also be paid if the Property is exchanged, optioned, sold, conveyed or otherwise transferred within duys after expiration of the Listing Period (the "Protection Period") to anyone who was introduced to the Property by anyone during the Listing Period. The Protection Period shall only apply if REALTOR® has provided Owner notice in writing which includes the names of the prospective buyers, before or upon expiration of the Listing Period. It is understood and agreed that REALTOR®'s presentation of an offer during the Listing Period will be sufficient notice with respect to the prospects identified thereon. However, Owner shall not be obligated to pay any Compensation to REALTOR® if a new valid exclusive listing contract is entered into during the Protection Period with another licensed real estate broker, the exchange, option, sale, conveyance, or transfer of the Property is made during the Protection Period, and Owner pays the new listing broker compensation on the closing of that transaction. OWNER "SELLER" CONCESSIONS: Owner authorizes REALTOR® to advertise seller concessions: (check one): |
| 70 71 72 73 74 75 76 77 78 79 80 81 82 83 84 85 84 85 86 87 88 89 | Owner agrees to pay REALTOR® Other Compensation (<i>check and complete all that apply</i>): A fee in the amount of \$due and payable: Other (<i>attach additional pages if necessary</i>): PROTECTION PERIOD: Any Compensation due under this Listing Contract shall also be paid if the Property is exchanged, optioned, sold, conveyed or otherwise transferred within 60 days after expiration of the Listing Period (the "Protection Period") to anyone who was introduced to the Property by anyone during the Listing Period. The Protection Period shall only apply if REALTOR® has provided Owner notice in writing which includes the names of the prospective buyers, before or upon expiration of the Listing Period. It is understood and agreed that REALTOR®'s presentation of an offer during the Listing Period will be sufficient notice with respect to the prospects identified thereon. However, Owner shall not be obligated to pay any Compensation to REALTOR® if a new valid exclusive listing contract is entered into during the Protection Period with another licensed real estate broker, the exchange, option, sale, conveyance, or transfer of the Property is made during the Protection Period, and Owner pays the new listing broker compensation on the closing of that transaction. OWNER "SELLER" CONCESSIONS: Owner authorizes REALTOR® to advertise seller concessions: (<i>check one</i>): No Yes, in the amount of \$ |
| 70 71 72 73 74 75 76 77 78 79 80 81 82 83 84 85 86 87 88 89 90 | Owner agrees to pay REALTOR® Other Compensation (<i>check and complete all that apply</i>): |

COM-1010

95 Terms. ☑ DOES □ DOES NOT permit REALTOR® to disclose the terms of offers on the Property; provided, 96 however, that REALTOR® is permitted to disclose such terms as may be required by REALTOR®'s local Board of 97 REALTORS®, a commercial information exchange or other multiple listing service, applicable brokerage law or the 98 National Association of REALTORS® Code of Ethics & Standards of Practice (*e.g.*, if a Property is "under contract").

99 **CURRENT EXCLUSIVE REPRESENTATION AGREEMENT.** Owner (*check one*) \square **IS** \checkmark **IS NOT** a party to any 100 other exclusive representation agreement with respect to the sale of the Property. If Owner is a party to such an 101 exclusive representation agreement, such agreement ends (*date*)

GENERAL CONDITIONS

103 **1. Owner Disclosures.**

A. Disclosure Statement.

105 Owner (*check one*) **DOES DOES NOT** agree to complete and deliver to REALTOR® a Disclosure Statement 106 form.

107 REALTOR® is authorized to rely upon said information in advertising and promoting the Property, and Owner authorizes REALTOR® to provide to prospects, inspectors, appraisers and prospective lenders and insurance 108 109 companies any such Disclosure Statement and information contained therein. Owner represents that all information 110 in the Disclosure Statement (if any) is (or when delivered will be) true and accurate to the best knowledge of Owner. Notwithstanding the foregoing, Owner specifically agrees to fully and promptly disclose in writing to REALTOR® 111 any information pertaining to the Property that is discovered by or made known to Owner at any time prior to closing 112 that constitutes an adverse material fact or would make any existing information in a Disclosure Statement false or 113 materially misleading, and to sign such revised form(s) as may be necessary. Owner further agrees to promptly 114 furnish REALTOR® with all inspection and repair reports (if any) regarding the Property and authorizes REALTOR® 115 to disclose and provide such reports to prospects. 116

B. Notice of Intended Sale. Owner acknowledges that under §429.016 RSMo., if the Property is considered to be "residential real property" (as defined therein) and if Owner has contracted with anyone for the provision of work, labor or materials for the property, owner may be required to post and record a "notice of intended sale" at least 45 days before the earliest date on which the owner intends to close, in order to assure that the Owner can deliver clear title at closing. If work, labor or materials have been provided, Owner should seek advice to comply with this law.

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C. Lead-Based Paint Disclosure. (Check (1) or (2))

124 (1) Owner represents that the sale or lease of the Property is exempt from the disclosure obligations under 42
 125 U.S.C. 4852d because (a) the Property is not residential real property, or (b) the Property was constructed in 1978
 126 or later, or (c) other (*Describe*)

127 **(2)** The sale or lease of this Property is not exempt from the disclosure obligations under 42 U.S.C. 4852d. 128 *Attach Lead-Based Paint Disclosure Form (DSC-2000).*

129 D. **Representations.** Owner represents that, except as may be noted on a Disclosure Statement or 130 otherwise in writing: (1) Owner knows of no actual or proposed special industrial or business park subdivision, owner's association or condominium assessments; (2) Owner knows of no other adverse material facts which 131 132 negatively affect the value of the Property; and (3) to the best of Owner's knowledge, all of the mechanical elements 133 of the Property and any equipment being sold therewith are in proper working condition or will be restored as may 134 be required pursuant to the terms of any sale or other contract entered into by Owner affecting the Property and governed by this Listing Contract. These representations shall not be construed to be a warranty of condition, but 135 136 only of the knowledge and opinion of Owner. Owner agrees to fully inform and advise REALTOR® if there is a 137 likelihood that Owner's net sale proceeds will be insufficient to pay off at closing, all loans secured by the Property plus any liens and closing costs. In such case, it may be necessary to attach MR form MSC-1025 ("Short Sale 138 Supplement to Listing Contract"). 139

Owner represents that Owner (*check one*) □ IS ☑ IS NOT a "foreign person" as described in the Foreign Investment in Real Property Tax Act ("FIRPTA"), 26 U.S.C. §1445.

142 A "foreign person" is a nonresident alien individual, foreign corporation that has not made an election to be treated as 143 a domestic corporation, foreign partnership, trust or estate. It does not include a U.S. citizen or resident alien individual. 144 If Owner is not a "foreign person", then Owner agrees to deliver a certificate at Closing to that effect which contains 145 Seller's tax ID number. If Owner is a "foreign person" as defined in FIRPTA, then (among other things) mandatory 146 withholding of funds from the sale proceeds may be required, unless an exception applies or Owner provides written documentation from the IRS that withholding is not required prior to Closing. If the net proceeds are not sufficient to 147 satisfy applicable FIRPTA requirements, then Seller may be required to deliver, as a condition to Closing, the 148 additional funds necessary to satisfy FIRPTA withholding requirements. For more information on FIRPTA, see 149 https://www.irs.gov/individuals/international-taxpayers/firpta-withholding. Due to the complexity and potential risks of 150

FIRPTA, Owner should seek legal and tax advice regarding compliance, particularly if an exception is claimed to apply or to be relied upon.

E. Indemnity. Owner agrees to hold REALTOR®, all cooperating brokers and their respective affiliated 153 154 licensees and employees harmless for any damages, actions, claims, demands, suits, losses or expenses (including reasonable attorney's fees) arising out of any misrepresentation, nondisclosure or concealment by Owner in 155 connection with the sale or lease of the Property, including without limitation, the inaccuracy of information contained 156 157 in a Disclosure Statement or otherwise provided (or omitted) by Owner. Owner agrees to thoroughly review all 158 listing information prepared by REALTOR® and advise REALTOR® immediately in writing of any errors or omissions. Owner agrees that Owner will personally assume all responsibility for any claims made by a buyer, 159 tenant or other third party at any time with respect to any omissions or errors contained in any information provided 160 to REALTOR®. REALTOR® shall not be responsible in any manner for any such errors or omissions. 161

Title/Survey. Owner shall furnish a policy of title insurance, or evidence of insurability, and shall convey marketable title to the Property if and when sold by a good and sufficient warranty deed, all as may be required pursuant to the terms of any sale or other contract affecting the Property and governed by this Listing Contract.
 Owner agrees to promptly furnish REALTOR® with a copy of any available survey report.

Taxes and Assessments. Owner shall pay in full all state, county and municipal taxes and assessments,
 general and special, which are a lien on the Property, except taxes for the calendar year in which the closing occurs,
 which may be prorated as of the date of delivery of the deed. If the current amount of taxes cannot be then
 ascertained, proration may be computed on the amount of taxes for the preceding calendar year.

4. Earnest Money/Liguidated Damages. Owner authorizes REALTOR® to accept earnest money to be 170 applied on the sale price and to place the earnest money in an escrow account until closing, or as otherwise directed 171 in any contract accepted by Owner. Unless subsequently agreed to the contrary in a written agreement specifically 172 mentioning and amending this General Condition 4, in the event of nonperformance by a buyer under a contract, 173 through no fault of REALTOR®, any earnest money surrendered to Owner shall go first toward reimbursing any 174 expenses of Owner or REALTOR® incurred in connection with such contract and the balance to be paid one-half 175 176 (1/2) to Owner and one-half (1/2) to REALTOR® in lieu of further compensation; provided, however, REALTOR® 177 shall in no event receive any more money in lieu of compensation than the total amount agreed to herein as 178 compensation for brokerage services.

5. Exchange/Cooperation/Access. Owner authorizes REALTOR®: (A) to file part or all of the information 179 set forth in this Listing Contract with REALTOR®'s local Board of REALTORS®, a commercial information exchange 180 181 and/or other such multiple listing services (an "Exchange") for dissemination to other Exchange participants in 182 accordance with the rules of the Exchange and any agreements between REALTOR® and individual participants, and to provide such participants and Exchanges, their members, member prospects, appraisers and other 183 184 professional users of real estate sales data, with information, including the sale price and Property address, both 185 prior to and after the closing of any sale of the Property; (B) to cooperate with and offer compensation to other 186 brokers acting pursuant to any brokerage relationship in accordance with REALTOR®'s company policy as set forth 187 herein; and (C) to place a lock box or other equipment on the Property which allows REALTOR® and authorized 188 cooperating brokers access to the Property (via keys, codes, passwords, etc.). Owner shall, without limitation, indemnify and hold harmless REALTOR®, the Exchange, the participants, lock box/access equipment manufacturer 189 against and from any and all actions, suits, expenses, damages and liabilities, including attorney's fees, arising out 190 of, connected with or resulting from their use. Owner shall not, however, indemnify or hold any users harmless for 191 192 other than claims arising out of their intentional or grossly negligent acts.

6. Advertising. Unless Owner instructs REALTOR® otherwise in writing of any limitations in this regard (*e.g.*, consistent with the rights of existing tenants or business operations, if any), Owner authorizes REALTOR® to take and use photographs and videotapes of the interior and exterior of the improvements located on the Property, to place "For Sale" sign(s) on the Property (and Owner agrees to immediately remove all other signs), and to otherwise advertise the Property in any manner deemed wise by REALTOR®, including but not limited to (unless specified otherwise) advertising on the Internet, virtual tours, web-sites, trade journals and any other medium, and communications via e-mail, social media, facsimile and any other electronic means.

200 7. Inspections/Access. Owner authorizes: (A) REALTOR®, cooperating brokers and their respective licensee(s) to show the Property to prospects; and (B) the foregoing, plus such prospects and their lenders, 201 202 appraisers and inspectors, to make, or allow third parties to make, such inspections of the Property as are deemed 203 necessary, including but not limited to taking photographs or videotapes of the interior and exterior of the 204 improvements located on the Property; upon reasonable notice to Owner and at all reasonable times. The opinions 205 and results of such inspections may be disclosed to interested parties. Owner should remove any items that Owner 206 does not want to be photographed, recorded or transmitted (e.g., paperwork and other confidential or proprietary information), and agrees to remove or secure and (if Owner so desires) insure all property and valuables (e.g., 207 208 firearms, money), and to assume the risk for any vandalism, theft or damage of any kind,

209 Owner (*check one*) **✓ WILL → WILL NOT** arrange, at Owner's expense, to have all utilities turned on during any 210 inspection and "walk-through" of the Property. Owner agrees to maintain the Property in good repair through the 211 date of closing.

Owner also acknowledges that it is impossible for REALTOR® to screen and/or monitor all individuals who may access the Property (e.g. tenant prospects and agents, inspectors, appraisers, contractors and others) in order to complete a sale and closing. Accordingly, Owner assumes the risk of, and hereby releases and agrees to hold REALTOR®, its agents and employees harmless from and against, any and all claims and liability resulting from exposure to any airborne virus or other disease-causing organism or object (*e.g.*, the flu or COVID-19) as a consequence of such access.

Unless specified otherwise, Owner warrants that the Property will be vacant as of the time scheduled for a closing
 of a sale contract. If the Property is to remain tenant occupied, please complete and attach a disclosure statement
 concerning the operation of the subject Property (*e.g.*, rent roll, expenses, management and service contracts).
 Note: *Rental Property Verification (DSC-8005) may be used for this purpose.*

8. **Recordings Within the Property.** Owner understands recording, remote monitoring or transmitting audio or video of prospective purchasers or their representatives may result in a violation of State, Local and/or Federal laws. Owner hereby releases and indemnifies REALTOR®, its agents and employees, from any liability which may result from Owner's recording, monitoring, or transmitting of audio or video on the Property, and from any other person photographing, recording or transmitting any audio, images or video of the Property.

9. Warranty Coverage. Owner agrees to cooperate in good faith to identify any transferrable warranties regarding the roof or any other systems and components of the Property, and to submit any documentation that may be required for such purposes upon or prior to closing of a sale.

10. Legal and Professional Advice. REALTOR® suggests Owner seek legal, tax and other professional advice relative to any real estate transaction. REALTOR® makes no representation or warranty respecting the advisability of any transaction, and is not an expert in matters relating to law, tax, financing, surveying, structural or mechanical condition, hazardous materials, engineering or other specialized topics. Owner is encouraged to seek expert help in such areas. REALTOR® will cooperate with experts selected and engaged by Owner, but REALTOR® shall have no liability pertaining to such matters.

11. Default/Remedies. If Owner shall breach this Listing Contract or it becomes necessary for REALTOR® to retain an attorney to enforce any of the terms hereof, then without limiting any other right or remedy hereunder or otherwise available at law or in equity, REALTOR® shall be entitled to recover all costs and expenses of litigation incurred, including but not limited to court costs and reasonable attorney fees. This Section shall survive the expiration or any earlier termination of this Listing Contract. REALTOR® may enforce this Listing Contract against Owner and Owner's administrators, executors, personal representatives, heirs, successors and assigns.

242 **12. Franchise Disclosure.** (*REALTOR*® to check box only if applicable).

REALTOR® is a member of a franchise and pursuant to the terms of its franchise agreement, the franchisor has no legal liability for the actions of REALTOR®, despite its use of franchisor's trade name or insignia.

13. Equal Opportunity. The Property shall be offered for sale without regard to race, color, religion, sex,
 disability/handicap, familial status, national origin, sexual orientation, or gender identity, and in accordance with all
 local, state and federal laws.

248 **14. Owner Consent To Brokerage Relationships.**

A. Seller's Agency as Starting Point; Effect of In-House Sales. Pursuant to this Listing Contract, 249 REALTOR® will be acting in the capacity of Owner's limited agent, with the duties and obligations of a seller's 250 limited agent under Missouri law as set forth following the parties' signatures below. However, Owner 251 252 acknowledges that from time to time, a prospective buyer may engage REALTOR® to act in one of several possible capacities with respect to that buyer, depending on what brokerage relationships are permitted by REALTOR®'s 253 254 company policy. The following subsections describe circumstances where Missouri law may permit or require a 255 conversion of REALTOR®'s brokerage relationship with Owner to a different brokerage relationship. Complete each subsection. Disclosure of any conversion to a different brokerage relationship shall be made upon its 256 occurrence as may be required by rule or regulation. 257

258 The following is to be completed only if designated agency is permitted and authorized as of the Effective

Date. REALTOR® hereby appoints the following affiliated licensee(s) as designated agent(s) to represent Owner to the exclusion of all other affiliated licensees:

261

262

263 By:

Date:

264 Designated Broker (or office manager/supervising broker)

B. Conversion to Dual Agency Where REALTOR® is Engaged by Buyer to Act as Buyer's Agent. If a prospective buyer has engaged REALTOR® to act in the capacity of a buyer's agent, Missouri law permits REALTOR® to show the Property to and otherwise represent the buyer, as a dual agent representing both Owner and the buyer, with the written consent of all parties. In such case, REALTOR® may act as a dual agent with the duties and obligations of a dual agent under Missouri law as set forth following the parties' signatures below.

- 270 Does Owner consent to REALTOR® representing both Owner and a buyer as a dual agent? (Check one):
- 271 🖌 Yes 🔲 No 🗋 Not applicable, dual agency is not offered by REALTOR®'s company policy.

272 **C. Designated Agents for Seller and Buyer; Possible Conversion to Dual Agency.** Missouri law 273 permits REALTOR® to appoint one or more licensees affiliated with REALTOR® as designated agent(s), to 274 represent Owner as limited agent(s), to the exclusion of all other affiliated licensees.

- 275 **Does Owner consent to REALTOR®'s appointment of designated agent(s)?** (Check one):
- 276 Yes No Not applicable, designated agency is not offered by REALTOR®'s company policy.

An individual broker, designated broker or office manager/supervising broker affiliated with REALTOR® shall not 277 be considered to be a dual agent or transaction broker solely because such broker has appointed one or more 278 affiliated licensee(s) to represent Owner to the exclusion of all other affiliated licensees of REALTOR®; however, 279 any licensee who personally represents both Owner and the buyer in the same transaction shall be a dual agent or 280 a transaction broker. Further, if such broker supervises the licensees for both sides of a transaction, that broker 281 282 will be a dual agent or a transaction broker upon learning confidential information about either party to a transaction 283 or upon being consulted by any licensee involved in the transaction. Also, when the broker supervises the licensee 284 representing or assisting one (1) side of the transaction and personally represents or assists the other side, that 285 broker will be a dual agent or a transaction broker. Any such broker or licensee shall be required to comply with the provisions regarding dual agent or transaction brokers under Missouri law as set forth following the parties' 286 signatures below. 287

D. Conversion to Transaction Brokerage Where REALTOR® is Engaged by Buyer to Act as Buyer's 288 Agent or Transaction Broker. If a prospective buyer has engaged REALTOR® to act in the capacity of buyer's 289 290 agent or transaction broker, Missouri law permits REALTOR® to show the Property to and otherwise assist the 291 buyer, as a transaction broker assisting both Owner and the buyer without an agency relationship to either of them, with the written consent of all parties. In such case, REALTOR® may act as a transaction broker with the duties 292 and obligations of a transaction broker under Missouri law as set forth following the parties' signatures below. **Note:** 293 294 If REALTOR® wishes to convert to transaction brokerage but Owner does not consent to such conversion, then REALTOR® may without liability withdraw from representing Owner. Such withdrawal shall not prejudice the ability 295 of REALTOR® to continue to represent the other client in the transaction or limit REALTOR® from representing 296 Owner in another transaction not involving transaction brokerage. 297

- 298 Does Owner consent to REALTOR® assisting both Owner and a buyer as a transaction broker? (Check one):
- 299 Yes V No Not applicable, transaction brokerage is not offered by REALTOR®'s company policy.

E. Designated Transaction Brokers for Seller and Buyer; Possible Conversion to Transaction Brokerage. Missouri law permits REALTOR® to appoint one or more licensees affiliated with REALTOR® as designated transaction broker(s), to assist Owner without an agency relationship, to the exclusion of all other affiliated licensees.

304 Does Owner consent to REALTOR®'s appointment of designated transaction broker(s)? (Check one):

- 305 Yes Von Not applicable, designated transaction brokerage is not offered by REALTOR®'s company policy.
- 15. Minimum Brokerage Services (§339.780.7 R.S.Mo.). Owner acknowledges having read the applicable "Duties and Obligations" on the following pages of this form, and that pursuant to Missouri law, REALTOR®, through its designated broker and/or through one or more affiliated licensees, shall provide, at a minimum, the following services:
- Accept delivery of and present to Owner or customers offers and counteroffers to buy, sell, or lease
 Owner's Property;
- Assist Owner or customers in developing, communicating, negotiating, and presenting offers, counteroffers, and notices that relate to the offers and the counteroffers until a lease or purchase agreement is signed and all contingencies are satisfied or waived; and
- 315 3. 3. Answer Owner or customer questions relating to the offers, counteroffers, notices, and contingencies.

| 16. License | e Personal Interest Disclosure. (cor | inplete only il applicat | <i>(</i>) | |
|--|---|---|---|--|
| | | | (ins | ert name of licensee |
| is a real estate brok | ker or salesperson, and is (<i>check one</i> | or more, as applicable | e): | |
| a party to this tra | insaction; | | | |
| | d/or has a direct or indirect ownership Owner Buyer. | interest in Downer | Buyer, and/o | r 🔲 an immediate |
| 17. Specia | I Agreements. | | | |
| | | | | |
| | | | | |
| deemed an origina Listing Contract, a Missouri Uniform E a scanned image, | ures . This Listing Contract may be I, but all of which shall constitute one document signed and/or transmitted I electronic Transactions Act, including such as a pdf via e-mail, is to be trea hers will confirm facsimile signatures | and the same instru by any electronic forn but not limited to by ted as an original sig | iment. For purpo n deemed valid ir facsimile machin inature and docu | oses of executing th accordance with the, digital signature |
| that changes to thi | ly if applicable) By checking this box, s Listing Contract may be made by th ddresses set forth below. | | | |
| | ive Date. The "Effective Date" shall e signature of the last party to sign this | | | |
| | | RACT ACCEPTED | | |
| | | | | |
| receipt of one (1) Disclosure Form | , Owner indicates that Owner has copy hereof. Owner also confirms on or before signing this Listing C nation, whichever occurred first. | ACCEPTED this L receipt of a Missor | uri Real Estate (| Commission Brok |
| receipt of one (1) Disclosure Form or financial inform | r, Owner indicates that Owner has copy hereof. Owner also confirms on or before signing this Listing C | ACCEPTED this L receipt of a Missou contract, or upon RL | uri Real Estate (EALTOR®'s obt | Commission Broke aining any person |
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Approved by legal counsel for use exclusively by members of the Missouri REALTORS®, Columbia, Missouri. No warranty is made or implied as to the legal validity or adequacy of this Listing Contract, or that it complies in every respect with the law or that its use is appropriate for all situations. Local law, customs and practice, and differing circumstances in each transaction, may each dictate that amendments to this Listing Contract be made. Last Revised 12/02/24 COM-1010 Page 7 of 9

SELLER'S (OR LANDLORD'S) AGENT'S DUTIES AND OBLIGATIONS (§ 339.730, R.S.Mo.)

1. A licensee representing a seller or landlord as a seller's agent or a landlord's agent shall be a limited agent with the following duties and obligations:

- (A) To perform the terms of the written agreement made with the client;
- (B) To exercise reasonable skill and care for the client;
- (C) To promote the interests of the client with the utmost good faith, loyalty, and fidelity, including:

(i) Seeking a price and terms which are acceptable to the client, except that the licensee shall not be obligated to seek additional offers to purchase the Property while the Property is subject to a contract for sale or to seek additional offers to lease the Property while the Property is subject to a lease or letter of intent to lease;

(ii) Presenting all written offers to and from the client in a timely manner regardless of whether the Property is subject to a contract for sale or lease or a letter of intent to lease;

(iii) Disclosing to the client all adverse material facts actually known or that should have been known by the licensee; and

(iv) Advising the client to obtain expert advice as to material matters about which the licensee knows but the specifics of which are beyond the expertise of the licensee.

(v) To account in a timely manner for all money and property received;

(vi) To comply with all requirements of sections 339.710 to 339.860, subsection 2 of section 339.100, and any rules and regulations promulgated pursuant to those sections; and

(vii) To comply with any applicable federal, state, and local laws, rules, regulations, and ordinances, including fair housing and civil rights statutes and regulations.

2. A licensee acting as a seller's or landlord's agent shall not disclose any confidential information about the client unless disclosure is required by statute, rule or regulation or failure to disclose the information would constitute a misrepresentation or unless disclosure is necessary to defend the affiliated licensee against an action of wrongful conduct in an administrative or judicial proceeding or before a professional committee. No cause of action shall arise against a licensee acting as a seller's or landlord's agent for making any required or permitted disclosure.

3. A licensee acting as a seller's or landlord's agent owes no duty or obligation to a customer, except that a licensee shall disclose to any customer all adverse material facts actually known or that should have been known by the licensee. A seller's or landlord's agent owes no duty to conduct an independent inspection or discover any adverse material facts for the benefit of the customer and owes no duty to independently verify the accuracy or completeness of any statement made by the client or any independent inspector.

4. A seller's or landlord's agent may show alternative properties not owned by the client to prospective buyers or tenants and may list competing properties for sale or lease without breaching any duty or obligation to the client.

5. A seller or landlord may agree in writing with a seller's or landlord's agent that other designated brokers may be retained and compensated as subagents. Any designated broker acting as a subagent on the seller's or landlord's behalf shall be a limited agent with the obligations and responsibilities set forth in subsections 1 to 4 of this section.

DUAL AGENT'S DUTIES AND OBLIGATIONS (§ 339.750, R.S.Mo.)

A dual agent shall be a limited agent for both the seller and buyer or the landlord and tenant and shall have the following duties and obligations:

1. Except as provided below, a dual agent may disclose any information to one client that the licensee gains from the other client if the information is material to the transaction unless it is confidential information as defined in section 339.710(8), R.S.Mo.

2. The following information shall not be disclosed by a dual agent without the consent of the client to whom the information pertains:

- (A) That a buyer or tenant is willing to pay more than the purchase price or lease rate offered for the Property;
- (B) That a seller or landlord is willing to accept less than the asking price or lease rate for the Property;
- (C) What the motivating factors are for any client buying, selling, or leasing the Property;
- (D) That a client will agree to financing terms other than those offered; and
- (E) The terms of any prior offers or counter offers made by any party.

3. A dual agent shall not disclose to one client any confidential information about the other client unless the disclosure is required by statute, rule or regulation or failure to disclose the information would constitute a misrepresentation or unless disclosure is necessary to defend the affiliated licensee against an action of wrongful conduct in an administrative or judicial proceeding or before a professional committee. No cause of action for any person shall arise against a dual agent for making any required or permitted disclosure. A dual agent does not terminate the dual agency relationship by making any required or permitted disclosure.

4. In a dual agency relationship there shall be no imputation of knowledge or information between the client and the dual agent or among persons within an entity engaged as a dual agent.

TRANSACTION BROKER'S DUTIES AND OBLIGATIONS (§ 339.755, R.S.Mo.)

1. A real estate licensee may provide real estate service to any party in a prospective transaction without an agency or fiduciary relationship to one or more parties to the transaction. Such licensee shall be called a transaction broker.

2. A transaction broker shall have the following duties and obligations:

(A) To perform the terms of any written or oral agreement made with any party to the transaction;

(B) To exercise reasonable skill, care and diligence as a transaction broker, including but not limited to:

(i) Presenting all written offers and counteroffers in a timely manner regardless of whether the Property is subject to a contract for sale or lease or a letter of intent unless otherwise provided in the agreement entered with the party;

(ii) Informing the parties regarding the transaction and suggesting that such parties obtain expert advice as to material matters about which the transaction broker knows but the specifics of which are beyond the expertise of such broker;

(iii) Accounting in a timely manner for all money and property received;

(iv) To disclose to each party to the transaction any adverse material facts of which the licensee has actual notice or knowledge;

(v) Assisting the parties in complying with the terms and conditions of any contract;

(vi) The parties to a transaction brokerage transaction shall not be liable for any acts of the transaction broker.

3. The following information shall not be disclosed by a transaction broker without the informed consent of the party or parties disclosing such information to the broker;

- (A) That a buyer or tenant is willing to pay more than the purchase price or lease rate offered for the Property;
- (B) That a seller or landlord is willing to accept less than the asking price or lease rate for the Property;
- (C) What the motivating factors are for any party buying, selling or leasing the Property;
- (D) That a seller or buyer will agree to financing terms other than those offered;

(E) Any confidential information about the other party, unless disclosure of such information is required by law, statute, rules or regulations or failure to disclose such information would constitute fraud or dishonest dealing.

4. A transaction broker has no duty to conduct an independent inspection or investigation for adverse material facts for the parties.

5. A transaction broker has no duty to conduct an independent investigation of the buyer's financial condition.

6. A transaction broker may do the following without breaching any obligation or responsibility:

- (A) Show alternative properties not owned by the seller or landlord to a prospective buyer or tenant;
- (B) List competing properties for sale or lease;
- (C) Show properties in which the buyer or tenant is interested to other prospective buyers or tenants;

(D) Serve as a single agent, subagent or designated agent or broker, limited agent, disclosed dual agent for the same or for different parties in other real estate transactions.

7. In a transaction broker relationship each party and the transaction broker, including all persons within an entity engaged as the transaction broker if the transaction broker is an entity, are considered to possess only actual knowledge and information. There is no imputation of knowledge or information by operation of law between any party and the transaction broker or between any party and any person within an entity engaged as the transaction broker if the transaction broker is an entity.

8. A transaction broker may cooperate with other brokers and such cooperation does not establish an agency or subagency relationship.

9. Nothing in this section prohibits a transaction broker from acting as a single limited agent, dual agent or subagent whether on behalf of a buyer or seller, as long as the requirements governing disclosure of such fact are met.

10. Nothing in this section alters or eliminates the responsibility of a broker as set forth in this section for the conduct and actions of a licensee operating under the broker's license.

11. A transaction broker shall:

(A) Comply with all applicable requirements of sections 339.710 to 339.860, subsection 2 of section 339.010 and all rules and regulations promulgated pursuant to such sections; and

(B) Comply with any applicable federal, state and local laws, rules, regulations and ordinances, including fair housing and civil rights, statutes and regulations.