

===== SECTION I: LOCATION OF PROPERTY =====

Lease #/Name. BEES240010 BEESLEY

KDOR ID# 129034

WELL API# 15-063-21244

Tax Unit..... 24 JEROME TOWNSHIP USD 482

Sec./Twn/Range 33-15-28

Legal Description. NW4

CAMA #

Operator..... CAMB0001 CAMBRON INVESTMENTS

Purchaser....CHSM0001 CHS McPherson Refinery Inc

KCC License #... 30104

C/O KOMTEK SYSTEMS

6336 N ORACLE RD SUITE 326-346

2000 S Main

Rendition Recvd. .Y

TUCSON, AZ 85704-0000

McPherson, KS 67460-0000

Received Date.....2023/04/04

Phone..855-797-2441

Phone..620-241-9183

===== SECTION II: LEASE DATA =====

Type No. Depth

Producing..... 1 4400 Secondary Recovery KCC Permit #

Water Disp.: Hauler/System/Well Name

Injection..... Producing Formation.....

Submersible..... SPUD Date (MM/YYYY).....

Shut-In..... Comp Date (MM/YYYY).....

Total # Tank Batteries on Lease

SWD..... Bbls Water Per Day.....

1

Water Supply.... Sev. Tax Exempt Cert. #..... A-07

Total WI Decimal .82031250

TA..... Low Production Exempt Docket #. 1994-5553-TX

Total RI Decimal .17968750

Horiz./Directional Drilling.... (N)

===== SECTION IV: PRODUCTION DATA =====

2022 2021
Oil Cas.Gas Oil Casinghead Gas Conversion

JAN 30 30 Production... 0

FEB 25 25 X Price/MCF.. .00

MAR 30 29 (Incl. MAF .8000)

APR 29 30 = Income..... 0

MAY 24 30 / \$ Bbl Oil.. .00

JUN 25 26 = Bbls. Oil.. 0

JUL 30 24 Gatherer:

AUG 30 30 (NOT AVAILABLE)

SEP 31 29

OCT 21 30

NOV 30 23

DEC 28 18

TOT 333 324

	Owner	Appraiser
Ann.Prod(Oil Bbls + gas conv.)..	333	333
Annual Decline (Bbls).....	0	0
Decline Rate (%).....	0%	0%
Present Worth Factor.....	3.569	3.569
Water Production Percent.....	0%	0%
Oil Gravity.....	36.00	36.00
Oil Price.....	69.40	69.40

===== SECTION VII: ABSTRACT VALUE =====

(for Appraiser use only)

	Appraised	Assessed	Penalty	Total
Working Int..	10,370	2,593	352	2,945
RI/ORRI Int..	14,821	4,446	XXXXXXX	4,446
Equipment....	0	0	0	0
Final Total..	25,191	7,039	352	7,391

PREVIOUS ANNUAL PRODUCTION

2017	356
2018	329
2019	404
2020	347
2021	324

Lease Receives Eastern KS Posted Price? _ YES X NO
Notes:

===== SECTION V: GROSS RESERVE CALCULATION (TOTAL 8/8THS INTEREST) =====

Schedule(A) ..	333	X	69.40	=	23,110.00	X	3.569	=	82,480
Owner(B)	333	X	69.40	=	23,110.00	X	3.569	=	82,480
Appraiser(C) ..	333	X	69.40	=	23,110.00	X	3.569	=	82,480
Ann. Production			Net Price(Jan 1)		Estimated Income		Pres.Worth Fact.		Est.Gross Reserve

===== SECTION VI: GROSS RESERVE VALUE X DECIMAL INTEREST =====

	Schedule(A)	Owner(B)	Appraiser(C)
1. RI&ORRI Interest: Grs. Resv.	82,480	x Dec. Int. .17968750 ... 14,821	14,821
2. Working Interest: Grs. Resv.	82,480	x Dec. Int. .82031250 ... 67,659	67,659
3. Deduct Operating Cost Allowance			
a. Producing Well..\$ 96150 per Well X 1 Wells.....	96,150	96,150	96,150
b. Injection Well..\$ 32145 per Well X Wells.....	0	0	0
c. Submersible....\$ X 4.4620 (Exp Fact.-Tbl).....	0	0	0
4. Wrk. Int. Subtotal (Sec VI Line 2 minus Lines 3a, 3b, & 3c).....	28,491-	28,491-	28,491-
5. Wrk. Int. Minimum Lease Value (Sec VI, Line 2).....	6,766	6,766	6,766
6. Copy Value from Sec VI, Line 4 or Line 5 (Whichever is Greater)....	0	0	0
7. Add Prescribed Equipment Value			
a. Producing Well..\$ 10370 per Well X 1 Wells.....	10,370	10,370	10,370
b. Mult.Prod.Wells \$ 4665 per Well X Wells.....	0	0	0
c. Non-Prod. 905 X (SWD/INJ/WS) + 9260 X (SI/TA).....	0	0	0
d. Submersible....\$ 17110 per Well X Wells.....	0	0	0
e. Addtl. Equip....\$ X .4031 (Equip Fact.-Tbl).....	0	0	0
8. Itemized Equipment (Attach Schedule of Equipment).....	0	0	0
9. Wrk. Int. Total Mkt. Value (Sec VI Lines 6, 7a, 7b, 7c, 7d, 7e & 8).....	10,370	10,370	10,370
10. Wrk. Int. Total Assessed Value (Line 9 X 30%, unless qual. 25%)....	2,593	2,593	2,593
LATE FILING PENALTY.....at 5.00%.....			352

Lease (continued). BEES240010 BEESLEY

===== LEASE OWNERSHIP =====

Owner #	Owner Name / Address	Type	E	% of Int.	Appr. Value	Asd. Value	Asd. Penalty	Tot Asd. Val.
CAMB0002	CAMERON INVESTMENTS P O BOX 384 NESS CITY, KS 67560-0384	W	N	.82031250	10,370	2,593	352	2,945
BEES0034		RI	N	.04166670	3,436	1,031		1,031
GREE0010		RI	N	.04166670	3,436	1,031		1,031
JACO0007		RI	N	.04166660	3,436	1,031		1,031
RAYB0001		ORRI	N	.05468750	4,510	1,353		1,353
LEASE TOTALS...				1.00000000	25,188	7,039	352	7,391

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Purchaser....CHSM0001 CHS McPherson Refinery Inc

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TUCSON, AZ 85704-0000

McPherson, KS 67460-0000

Received Date.....2022/03/31

Phone..855-797-2441

Phone..620-241-9183

===== SECTION II: LEASE DATA =====

Type No. Depth

Producing..... 1 4400

Injection.....

Submersible.....

Shut-In.....

SWD.....

Water Supply....

TA.....

Secondary Recovery KCC Permit #

Producing Formation.....

SPUD Date (MM/YYYY).....

Comp Date (MM/YYYY).....

Bbls Water Per Day.....

Sev. Tax Exempt Cert. #..... A-07

Low Production Exempt Docket #. 1994-5553-TX

Horiz./Directional Drilling.... (N)

Water Disp.: Hauler/System/Well Name

Total # Tank Batteries on Lease

1

Total WI Decimal .82031250

Total RI Decimal .17968750

===== SECTION IV: PRODUCTION DATA =====

2021 2020

Oil Cas.Gas Oil

JAN 30 31

FEB 25 28

MAR 29 30

APR 30 30

MAY 30 31

JUN 26 30

JUL 24 30

AUG 30 30

SEP 29 28

OCT 30 28

NOV 23 21

DEC 18 30

TOT 324 347

Casinghead Gas Conversion

Production... 0

X Price/MCF.. .00

(Incl. MAF 1.0500)

= Income..... 0

/ \$ Bbl Oil.. .00

= Bbls. Oil.. 0

Gatherer:

(NOT AVAILABLE)

Owner Appraiser

324 324

Ann.Prod(Oil Bbls + gas conv.).

Annual Decline (Bbls).....

Decline Rate (%)..... 7%

Present Worth Factor..... 3.332

Water Production Percent..... 0%

Oil Gravity..... 36.00

Oil Price..... 62.40

===== SECTION VII: ABSTRACT VALUE =====

(for Appraiser use only)

	Appraised	Assessed	Penalty	Total
Working Int..	10,370	2,593	0	2,593
RI/ORRI Int..	12,105	3,632	XXXXXXX	3,632
Equipment....	0	0	0	0
Final Total..	22,475	6,225	0	6,225

PREVIOUS ANNUAL PRODUCTION

2016	352
2017	356
2018	329
2019	404
2020	347

Lease Receives Eastern KS Posted Price? _ YES X NO
Notes:

===== SECTION V: GROSS RESERVE CALCULATION (TOTAL 8/8THS INTEREST) =====

Schedule(A) ..	324	X	62.40	=	20,218.00	X	3.332	=	67,366
Owner(B)	324	X	62.40	=	20,218.00	X	3.332	=	67,366
Appraiser(C) ..	324	X	62.40	=	20,218.00	X	3.332	=	67,366
Ann. Production			Net Price(Jan 1)		Estimated Income		Pres.Worth Fact.		Est.Gross Reserve

===== SECTION VI: GROSS RESERVE VALUE X DECIMAL INTEREST =====

	Schedule(A)	Owner(B)	Appraiser(C)
1. RI&ORRI Interest: Grs. Resv.	67,366	x Dec. Int. .17968750 ... 12,105	12,105
2. Working Interest: Grs. Resv.	67,366	x Dec. Int. .82031250 ... 55,261	55,261
3. Deduct Operating Cost Allowance			
a. Producing Well.\$ 96150 per Well X 1 Wells.....	96,150	96,150	96,150
b. Injection Well.\$ 32145 per Well X Wells.....	0	0	0
c. Submersible....\$ X 4.4620 (Exp Fact.-Tbl).....	0	0	0
4. Wrk. Int. Subtotal (Sec VI Line 2 minus Lines 3a, 3b, & 3c).....	40,889-	40,889-	40,889-
5. Wrk. Int. Minimum Lease Value (Sec VI, Line 2).....	5,526	5,526	5,526
6. Copy Value from Sec VI, Line 4 or Line 5 (Whichever is Greater)....	0	0	0
7. Add Prescribed Equipment Value			
a. Producing Well.\$ 10370 per Well X 1 Wells.....	10,370	10,370	10,370
b. Mult.Prod.Wells \$ 4665 per Well X Wells.....	0	0	0
c. Non-Prod. 905 X (SWD/INJ/WS) + 9260 X (SI/TA).....	0	0	0
d. Submersible....\$ 17110 per Well X Wells.....	0	0	0
e. Addtl. Equip....\$ X .4031 (Equip Fact.-Tbl).....	0	0	0
8. Itemized Equipment (Attach Schedule of Equipment).....	0	0	0
9. Wrk. Int. Total Mkt. Value (Sec VI Lines 6, 7a, 7b, 7c, 7d, 7e & 8).....	10,370	10,370	10,370
10. Wrk. Int. Total Assessed Value (Line 9 X 30%, unless qual. 25%)....	2,593	2,593	2,593

Lease (continued). BEES240010 BEESLEY

===== LEASE OWNERSHIP =====

Owner #	Owner Name / Address	Type	E	% of Int.	Appr. Value	Asd. Value	Asd. Penalty	Tot Asd. Val.
CAMB0002	CAMRON INVESTMENTS P O BOX 384 NESS CITY, KS 67560-0384	W	N	.82031250	10,370	2,593		2,593
BEES0034		RI	N	.04166670	2,806	842		842
GREE0010		RI	N	.04166670	2,806	842		842
JACO0007		RI	N	.04166660	2,806	842		842
RAYB0001		ORRI	N	.05468750	3,683	1,105		1,105
LEASE TOTALS...				1.00000000	22,471	6,224		6,224