

Illinois Association of REALTORS® RESIDENTIAL REAL PROPERTY DISCLOSURE REPORT



NOTICE: THE PURPOSE OF THIS REPORT IS TO PROVIDE PROSPECTIVE BUYERS WITH INFORMATION ABOUT MATERIAL DEFECTS IN THE RESIDENTIAL REAL PROPERTY. THIS REPORT DOES NOT LIMIT THE PARTIES RIGHT TO CONTRACT FOR THE SALE OF RESIDENTIAL REAL PROPERTY IN "AS IS" CONDITION, UNDER COMMON LAW SELL-ERS WHO DISCLOSE MATERIAL DEFECTS MAY BE UNDER A CONTINUING OBLIGATION TO ADVISE THE PROSPECTIVE BUYERS ABOUT THE CONDITION OF THE RESIDENTIAL REAL PROPERTY EVEN AFTER THE REPORT IS DELIVERED TO THE PROSPECTIVE BUYER. COMPLETION OF THIS REPORT BY SELLER CREATES LEGAL OBLIGATIONS ON SELLER THEREFORE SELLER MAY WISH TO CONSULT AN ATTORNEY PRIOR TO COMPLETION OF THIS REPORT

Property Address: 6658 Fox RJ	
City, State & Zip Code: Salem IL 62881	
Seller's Name: Mike Nealon	
This report is a disclosure of certain conditions of the residential real propert Disclosure Act. This information is provided as of, 20, and information that becomes known to the seller after that date. The disclosures here person representing any party in this transaction. In this form, "am aware" means to have actual notice or actual knowledge widefect" means a condition that would have a substantial artwerse effect on the valuate health or safety of future occupants of the residential real property unless thes. The seller discloses the following information with the knowledge that even prospective buyers may choose to rely on this information in deciding whether or The seller represents that to the best of his or her actual knowledge, the folio (incorrect) or "not applicable" to the property being sold. If the seller indicates the plicable, the seller shall provide an explanation, in the additional information area.	does not reflect any changes made or occurring after that date or in shall not be deemed warranties of any kind by the seller or any itiout any specific investigation or inquiry. In this form a "material se of the residential real property or that would significantly impair seller reasonably believes that the condition has been corrected, though the statements berein are not deemed to be warranties, not and on what terms to purchase the residential real property, wing statements have been accurately noted as "yes" (correct), "no" at the response to any statement, except number 1, is yes or not ap-
system, sprinkler system, and swimming poolly I am aware of material defects in the well or well equipment in a make of unsafe conditions in the drinking water. I am aware of material defects in the threshoe or woodburni am aware of material defects in the septic, sanitary sewer, am aware of material defects in the septic, sanitary sewer, am aware of material defects in the septic, sanitary sewer, am aware of material defects in the septic, sanitary sewer, am aware of material defects in the septic, sanitary sewer, am aware of material defects in the septic, sanitary sewer, am aware of material defects in the septic, sanitary sewer, am aware of material defects in the septic, sanitary sewer, am aware of material defects of or down the premises. am aware of mine subsidence, underground pits, settlemen am aware of mine subsidence, underground pits, settlemen am aware of mine subsidence, underground pits, settlemen am aware of underground fuel storage tasks on the propert am aware of underground fuel storage tasks on the propert am aware of boundary or lot line disputes.	at Lettreethly have flood hazard insurance on the property. at Lettreethly have flood hazard insurance on the property. at (including creeks and bulges). or chimney. or floors. addes such things as water beater, sump pump, water treatment of, ag, or ventilating systems. ing stove. or edder disposal system. es, relating to asbestor on the premises. relating to asbestor on the premises. relating to lead paint, lead water pipes, lead plumbing pipes or it, sliding, upheaval, or other earth stability defects on the premises. boting insects. floors of termites or other wood boting insects. y. aws or regulations relating to this property, which violation has ture of methamphetamine as defined in Section 10 of the of a condominium, but only the actual residential real property man integral part of the condominium unit. he premises and do not include previous problems, if my, that the
Check hore if additional pages used:	
Seller certifies that seller has prepared this statement and certifies that the informat the seller without any specific investigation or inquiry on the part of the seller. The this transaction to provide a copy of this report, and to disclose any information in pated sale of the proparty. Seller: Dute: Date:	seller hereby authorizes any person representing any principal in
PROSPECTIVE BUYER IS AWARE THAT THE PARTIES MAY CHOOSE TO N PROPERTY SUBJECT TO ANY OR ALL MATERIAL DEFECTS DISCLOSED I SUBSTITUTE FOR ANY INSPECTIONS OR WARRANTIES THAT THE PROSINGOTIATE. THE FACT THAT THE SELLER IS NOT AWARE OF A PARTICIPANT IT DOES NOT EXIST. PROSPECTIVE BUYER IS AWARE THAT HE M FORMED BY A QUALIFIED PROFESSIONAL.	IN THIS REPORT ("AS IS"). THIS DISCLOSURE IS NOT A PECTIVE BUYER OR SELLER MAY WISH TO OBTAIN OR ULAR CONDITION OR PROBLEM IS NO CHARANTEE
Prospective Buyer:Dute:	Тіпе:
Prospective Buyer: Date:	Time:

RESIDENTIAL REAL PROPERTY DISCLOSURE ACT ARTICLE 2: DISCLOSURES

765 ILCS 77/5 et seq.

Section 5: As used in this Act, unless the context otherwise requires the following terms have the meaning given in this section:

"Residential real property" means real property improved with not less than one nor more than four residential dwelling units; units in residential cooperatives; or, condominium units including the limited common elements allocated to the exclusive use thereof that form an integral part of the condominium unit.

"Soller" means every person or entity who is an owner, beneficiary of a trust, contract purchaser of leasee of a ground lease, who has an interest (legal or equitable) in residential real property. However, "seller" shall not include any person who has both (i) never occupied the residential real property and (ii) never had the management responsibility for the residential real property nor delegated such responsibility for the residential real property to another person or entity.

"Prospective buyer" means any person or entity negotiating or offering to become an owner or [essee of residential real property by means of a transfer for value to which this Act applies.

Section 10. Except as provided in Section 15, this Act applies to any transfer by sale, exchange, installment land sale-contract, assignment of beneficial interest, lease with an option to purchase, ground lease or assignment of ground lease of residential real property.

Section 15. The provisions of the Act do not apply to the following:

- (1) Transfers pursuant to court order, including, but not limited to, transfers ordered by a probate court in administration of an estate, transfers between sponsos resulting from a judgment of dissolution of marriage or legal separation, transfers pursuant to an order of possession, transfers by a trustee in bankruptcy, transfers by eminent domain and transfers resulting from a decree for specific performance.
- (2) Transfers from a mortgager to a mortgagee by deed in lieu of foreclosure or consent fudgement, transfer by judicial deed issued pursuant to a foreclosure sale to the successful bidder or the assignee of a certificate of sale, transfer by a collateral assignment of a beneficial interest of a hand trust, or a transfer by a mortgagee or a successor in interest to the mortgagee's secured position or a beneficiary under a deed in trust who has acquired the real property by deed in lieu of foreclosure, consent judgement or judicial deed issued pursuant to a foreclosure sale.
 - (3) Transfers by a fiductory in the course of the administration of a decedent's estate, guardianship, conservatorship, or must,
 - (4) Transfers from one co-owner to one of more other ec-owners.
 - (5) Transfers pursuant to testate or intestate succession.
 - (6) Transfers made to a spouse, or to a person or persons in the lineal fine of consunguinity of one or more of the sellers.
- (7) Transfers from an entity that has taken title to residential real property from a seller for the purpose of assisting in the relocation of the seller, so long as the entity makes available to all prospective buyers a copy of the disclosure form furnished to the entity by the seller.
 - (8) Transfers to or from any governmental entity.
 - (9) Transfers of newly constructed residential real property that has not been occupied.

Section 20. A seller of residential real property shall complete all applicable items in the disclosure document described in Section 35 of this Act. The seiler shall deliver to the prospective buyer the written disclosure statement required by this Act before the signing of a written agreement by the seller and prospective buyer that would, subject to the satisfaction of any negotiated contingencies, require the prospective buyer to accept a transfer of the residential real property.

Section 25. Liability of seller. (a) The seller is not liable for any error, inaccuracy, or omission of any information delivered pursuant to the Act if (i) the seller had no knowledge of the error, inaccuracy, or omission, (ii) the error, inaccuracy, or omission was based on a reasonable belief that a material defect or other matter not disclosed had been corrected, or (iii) the error, inaccuracy, or omission was based on information provided by a public agency or by a licensed engineer, and surveyor, structural pest control operator, or by a contractor about matters within the scope of the contractor's occupation and the seller had no knowledge of the error, inaccuracy or omission.

- (b) The seller shall disclose material defects of which the seller has actual knowledge.
- (e) The seller is not obligated by this Act to make any specific investigation or inquiry in an effort to complete the disclosure statement.

Section 30. Disclosure supplement. If prior to closing, any seller has actual knowledge of an error, inaccuracy, or omission in any prior disclosure document after delivery of that disclosure document to a prospective buyer, that seller shall supplement the prior disclosure document with a written supplemental disclosure.

Section 35. Disclosure report form. The disclosures required of a seller by this Act, shall be made in the following form: [form on reverse side]

Section 40. Material defect. If a material defect is disclosed in the Residential Real Property Disclosure Report, after acceptance by the prospective buyer of an offer or counter-offer made by a seller or after the execution of an offer made by a prospective buyer that is accepted by the seller for the conveyance of the residential real property, then the Prospective Buyer may, within three business days after receipt of that Report by the prospective buyer, terminate the contract or other agreement without any liability or recourse except for the neurm to prospective buyer of all earnest money deposits or down payments paid by prospective buyer in the transaction. If a material defect is disclosed in a supplement to this disclosure document, the prospective buyer shall not have a right to terminate unless the material defect results from an error, inaccuracy, or omission of which the seller had actual knowledge at the time the prior disclosure document was completed and signed by the seller. The right to terminate the contract, however, shall no longer exist after the conveyance of the residential real property. For purposes of the Ant the termination shall be deemed to be made when written notice of termination is personally delivered to at least one of the sellers identified in the contract or other agreement or when deposited, certified or registered mail, with the United States Postal Service, addressed to one of the sellers at the address indicated in the contract or agreement, or, if there is not an address contained therein, then at the address indicated for the residential real property on the Report.

Section 45. This Act is not intended to limit or modify any obligation to disclose created by any other statute or that may exist in common law in order to avoid fraud, misrepresentation, or deceit in the transaction.

Section 50. Delivery of the Residential Real Property Disclosure Report provided by this Act shall be by:

- i) personal or facsimile delivery to the prospective buyer;
- 2) depositing the report with the United States Postal Service, postage prepaid, first class mail, addressed to the prospective buyer at the address provided by the prospective buyer or indicated on the contract or other agreement, or
- depositing the report with an alternative delivery service such as Federal Express, UPS, or Airborne, delivery charges prepaid, addressed to the prospective buyer at the address provided by the prospective buyer or indicated on the contract or other agreement.

For purposes of the Act, delivery to one prospective buyer is deemed delivery to all prospective buyers. Delivery to authorized individual acting on behalf of a prospective buyer constitutes delivery to all prospective buyers. Delivery of the Report is effective upon receipt by the prospective buyer. Receipt may be acknowledged on the Report, in an agreement for the conveyance of the residential real property, or shown in any other verifiable manner.

Section 55. Violations and damages, If the seller fails or refuses to provide the disclosure document prior to the conveyance of the residential real property, the buyer shall have the right to terminate the contract. A person who knowingly violates or fails to perform any duty prescribed by any provision of the Act or who discloses any information on the Residential Real Property Disclosure Report that he knows to be false shall be liable in the amount of actual damages and court costs, and the court may award reasonable attorney fees incurred by the provailing party.

Section 60. No action for	violation of the Act may be commenced later than one year from the earlier of the date of possession, date of occu-
pancy or date of recording of a	n instrument of conveyance of the residential real property.
Buyer's initials	(notional)